

RB

SUMMARY OF KEY FINANCIAL INFORMATION

	INDIVIDUAL QUARTER		CUMMULATI 30 Jun 2018
	30 Jun 2018	30 Jun 2017	
GROSS INTEREST INCOME	(18)	(13)	(18)
GROSS INTEREST EXPENSE	556	446	556

VE QUARTER 30 Jun 2017	PRECEDING CUMMULATIVE QUARTER	
	30 Jun 2018	30 Jun 2017
(13)	-	-
446	-	-

RESINTECH BERHAD (341662-X)

CONDENSED CONSOLIDATED PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME

For The Period Ended 30 Jun 2018

(The figures have not been audited)

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current Year 30 Jun 2018 RM'000 (Unaudited)	Preceding Year Corresponding Quarter 30 Jun 2017 RM'000 (Audited)	Current Year To Date 30 Jun 2018 RM'000 (Unaudited)	Preceding Year Corresponding Period 30 Jun 2017 RM'000 (Audited)
Revenue		20,010	16,226	20,010	16,226
Cost of sales		(16,690)	(12,544)	(16,690)	(12,544)
Gross profit		3,320	3,682	3,320	3,682
Other operating income		408	641	408	641
Selling and distribution expenses		(612)	(464)	(612)	(464)
Administrative expenses		(1,923)	(1,692)	(1,923)	(1,692)
Other operating expenses		(386)	(937)	(386)	(937)
Finance costs		(556)	(446)	(556)	(446)
Profit before taxation		251	784	251	784
Income tax credit/(expense)	B5	(57)	(285)	(57)	(285)
Profit after taxation		194	499	194	499
Total comprehensive income for the period					
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:					
Equity holders of the parent		195	501	195	501
Minority interests		(1)	(2)	(1)	(2)
		194	499	194	499
Earnings per share (sen):					
Basic	B12	0.14	0.37	0.14	0.37
Diluted	B12	N/A	N/A	N/A	N/A

This is prepared based on consolidated results of the Group for the financial period ended 30 Jun 2019 and is to be read in conjunction with the Notes to the Interim Financial Report and the audited consolidated results of the Group for the financial year ended 31 March 2018.

RESINTECH BERHAD (341662-X)**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION****For The Period Ended****30 Jun 2018**

(The figures have not been audited)

	Current year quarter 30 Jun 2018 RM'000 (Unaudited)	As at 31 Mar 2018 RM'000 (Audited)
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	79,995	80,916
Other investment	1,799	1,799
Investment properties	28,952	28,595
	<u>110,746</u>	<u>111,310</u>
NON-CURRENT ASSET HELD FOR SALE	5,600	5,600
CURRENT ASSETS		
Inventories	24,260	22,454
Short-term investment	101	101
Trade receivables	22,476	21,988
Other receivables, deposits and prepayments	13,057	10,668
Tax refundable	412	189
Fixed deposits with a licensed bank	3,128	4,227
Cash and bank balances	4,643	5,865
	<u>68,077</u>	<u>65,492</u>
TOTAL ASSETS	<u>184,423</u>	<u>182,402</u>
EQUITY AND LIABILITIES		
EQUITY		
Share capital	68,602	68,602
Revaluation reserves	28,373	28,529
Reserves relating to non-current asset held for sale	3,857	3,857
Foreign exchange translation reserve	(801)	(924)
Retained profits	33,042	32,692
TOTAL ATTRIBUTABLE TO THE OWNER OF THE COMPANY	<u>133,073</u>	<u>132,756</u>
Non-controlling interests	<u>(22)</u>	<u>(21)</u>
TOTAL EQUITY	<u>133,051</u>	<u>132,735</u>
NON-CURRENT LIABILITIES		
Long-term borrowings	4,408	3,676
Deferred tax liabilities	13,184	13,303
	<u>17,592</u>	<u>16,979</u>

RESINTECH BERHAD (341662-X)**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION****For The Period Ended****30 Jun 2018**

(The figures have not been audited)

	Current year quarter 30 Jun 2018 RM'000 (Unaudited)	Current year quarter 31 Mar 2018 RM'000 (Audited)
CURRENT LIABILITIES		
Trade payables	4,444	5,806
Other payables and accruals	3,406	3,186
Provision for taxation	958	873
Short-term borrowings	18,269	18,844
Bank overdrafts	5,662	2,938
	<u>32,739</u>	<u>31,647</u>
LIABILITIES ASSOCIATED WITH NON-CURRENT ASSET HELD FOR SALE	1,041	1,041
TOTAL LIABILITIES	<u>51,372</u>	<u>49,667</u>
TOTAL EQUITY AND LIABILITIES	<u>184,423</u>	<u>182,402</u>
Net Assets per share based on number of shares in issue (sen)	<u>97.00</u>	<u>96.76</u>

Note:

The unaudited condensed consolidated statement of financial position should be read in conjunction with the Notes to the Interim Financial Report and the Group's audited financial statements for the financial year ended 31 March 2018.

Net assets per share is arrived at based on the Group's Net Assets over the number of ordinary shares in issue of 137,204,900 shares.

RESINTECH BERHAD (341662-X)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For The Period Ended 30 Jun 2018

(The figures have not been audited)

	Share Capital RM'000	Revaluation Reserve RM'000	Non-Current Asset Held For Sale Reserve RM'000	Exchange Translation Reserve RM'000	Distributable Retained Profits RM'000	Sub-total RM'000	Non - Controlling Interests RM'000	Total RM'000
Financial year ended 31 March 2017								
At 1 April 2017	68,600	32,008	3,857	(975)	29,762	133,252	(21)	133,231
Profit after taxation for the financial year	-	-	-	-	1,879	1,879	-	1,879
<u>Other comprehensive income, net of tax</u>								
Foreign currency translation	-	-	-	51	-	51	-	51
Realisation of revaluation surplus	-	(760)	-	-	760	-	-	-
Recycle to retained earnings arising from disposal of freehold land	-	(291)	-	-	291	-	-	-
Revaluation surplus during the year	-	1,429	-	-	-	1,429	-	1,429
Relating to NCAHFS	2	(3,857)	-	-	-	(3,855)	-	(3,855)
At 31 Mar 2018 (audited)	68,602	28,529	3,857	(924)	32,692	132,756	(21)	132,735
Financial year ended 31 Mar 2018								
Profit after taxation for the financial year	-	-	-	-	194	194	(1)	193
<u>Other comprehensive income, net of tax</u>								
Foreign currency translation	-	-	-	123	-	123	-	123
Realisation of revaluation surplus	-	(156)	-	-	156	-	-	-
Recycle to retained earnings arising from disposal of freehold land	-	-	-	-	-	-	-	-
Revaluation surplus during the year	-	-	-	-	-	-	-	-
Dividend	-	-	-	-	-	-	-	-
Relating to NCAHFS	-	-	-	-	-	-	-	-
At 30 Jun 2018 (unaudited)	68,602	28,373	3,857	(801)	33,042	133,073	(22)	133,051

This is prepared based on consolidated results of the Group for the financial period ended 30 Jun 2018 and is to be read in conjunction with the Notes to the Interim Financial Report and the audited consolidated results of the Group for the financial year ended 31 March 2018.

RESINTECH BERHAD (341662-X)**CONDENSED CONSOLIDATED CASH FLOW STATEMENT****For The Period Ended 30 Jun 2018**

(The figures have not been audited)

	Current Year To Date 30 Jun 2018 RM'000 (Unaudited)	Preceding Year To Date 30 Jun 2017 RM'000 (Audited)
CASH FLOWS FOR OPERATING ACTIVITIES		
Profit before taxation	251	784
Adjustments for:		
Depreciation	1,456	1,421
Gain on disposal of plant and equipment	(18)	-
Impairment loss on trade receivables	2	-
Interest income	(18)	(13)
Interest expense	556	446
Unrealised (gain)/ on foreign exchange	(398)	584
Operating profit before working capital changes	<u>1,831</u>	<u>3,222</u>
Inventories	(1,806)	(4,806)
Receivables	(2,481)	(5,238)
Payables	<u>(1,142)</u>	<u>(2,507)</u>
Cash from operations	(3,598)	(9,329)
Interest paid	(556)	(446)
Tax paid	<u>(224)</u>	<u>(221)</u>
Net cash for operating activities	<u>(4,378)</u>	<u>(9,996)</u>
CASH FLOWS FOR INVESTING ACTIVITIES		
Interest received	18	13
Proceed from disposal of property, plant and equipment	18	-
Purchase of property, plant and equipment	<u>(229)</u>	<u>(81)</u>
Net cash for investing activities	<u>(193)</u>	<u>(68)</u>
CASH FLOWS FOR FINANCING ACTIVITIES		
Bill payables	(883)	5,421
Net decrease in hire purchase obligations	(177)	(179)
Net decrease in term loans	<u>(178)</u>	<u>(168)</u>
Net cash for financing activities	<u>(1,238)</u>	<u>5,074</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	(5,809)	(4,990)
Effects of foreign exchange translation	864	595
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	7,054	1,604
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR	<u><u>2,109</u></u>	<u><u>(2,791)</u></u>

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This is prepared based on the consolidated results of the Group for the financial period ended 30 Jun 2018 and is to be read in conjunction with the audited financial results for the financial year ended 31 March 2018.